

FAR EAST HOLDINGS BERHAD (14809-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET
For the Twelve-Month Period Ended 31 December 2006

	As at 31-Dec-06 RM'000 (unaudited)	As at 31-Dec-05 RM'000 (unaudited) restated
Non Current Assets		
Property, plant and equipment	408,050	391,013
Land held for development	40,246	40,246
Deferred tax assets	57	25
Investment in associates	72,679	63,335
Unquoted investments, at cost	18,299	15,299
Rehabilitate	1,754	-
Breeding stocks	92	449
	<u>541,177</u>	<u>510,367</u>
Current Assets		
Inventories	8,056	1,459
Receivables, deposits and prepayments	31,369	7,140
Tax recoverable	1,002	2,544
Deposits, bank and cash balances	80,288	74,844
	<u>120,715</u>	<u>85,987</u>
Less: Current Liabilities		
Payables	23,110	6,800
Hire purchase liabilities	432	-
Current tax liabilities	874	-
	<u>24,416</u>	<u>6,800</u>
Net Current assets	<u>96,299</u>	<u>79,187</u>
Non Current Liabilities		
Hire purchase liabilities	512	-
Deferred tax liabilities	83,272	82,848
	<u>83,784</u>	<u>82,848</u>
	<u>553,692</u>	<u>506,706</u>
Equity attributable to equity holders of the parent		
Share capital	134,861	133,038
Share premium	10,208	9,226
Other reserves	173,581	173,139
Retained earnings	180,607	157,687
	<u>499,257</u>	<u>473,090</u>
Minority Interest	54,435	33,616
Total equity	<u>553,692</u>	<u>506,706</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS**For the Twelve-Month Period Ended 31 December 2006**

	3 months ended		12 months ended	
	31.12.2006	31.12.2005	31.12.2006	31.12.2005
	RM'000	RM'000	RM'000	RM'000
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
		restated		restated
Revenue	66,856	15,671	169,810	71,315
Other income	328	137	4,796	1,554
	<u>67,184</u>	<u>15,808</u>	<u>174,606</u>	<u>72,869</u>
Operating expenses	<u>(53,200)</u>	<u>(9,109)</u>	<u>(124,760)</u>	<u>(37,517)</u>
Profit from operations	13,984	6,699	49,846	35,352
Finance income	518	234	2,067	1,893
Finance interest	(11)	-	(23)	-
Share of profit of associates	<u>6,351</u>	<u>5,040</u>	<u>12,726</u>	<u>12,929</u>
Profit before taxation	20,842	11,973	64,616	50,174
Taxation	<u>(9,407)</u>	<u>(4,266)</u>	<u>(18,948)</u>	<u>(14,925)</u>
Net profit for the period	<u>11,435</u>	<u>7,707</u>	<u>45,668</u>	<u>35,249</u>
Attributable to:				
Equity holders of the parent	9,754	7,646	40,809	32,826
Minority interest	<u>1,681</u>	<u>61</u>	<u>4,859</u>	<u>2,423</u>
Net profit for the period	<u>11,435</u>	<u>7,707</u>	<u>45,668</u>	<u>35,249</u>
Earnings per share attributable to equity holder of the parent (sen):				
Basic	<u>7.28</u>	<u>5.80</u>	<u>30.44</u>	<u>24.90</u>
Diluted	<u>7.27</u>	<u>5.75</u>	<u>30.42</u>	<u>24.67</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Period Ended 31 December 2006

[The figures have not been audited]

	Attributable to Equity Holders of the Parent						Minority Interest	Total Equity		
	Non-Distributable			Distributable						
	Share capital	Share premium	Capital reserves	ESOS reserve	Reserve on consolidation	Revaluation reserves			Retained earnings	Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 January 2005 :										
As previously stated	65,089	6,782	56	-	6	96,379	204,721	373,033	27,041	400,074
Bonus issue	66,519	-	-	-	-	-	(66,519)	0	-	0
Issuance of ordinary shares pursuant to ESOS	1,430	2,444	-	-	-	-	-	3,874	-	3,874
Net loss not recognised in the income statement	-	-	(64)	-	-	-	-	(64)	-	(64)
Share-based payment under ESOS	-	-	-	28	-	-	-	28	-	28
Revaluation surplus net of tax	-	-	-	-	-	76,528	-	76,528	6,572	83,100
Transfer from deferred tax	-	-	-	-	-	206	-	206	-	206
Net profit for the year	-	-	-	-	-	-	32,826	32,826	2,423	35,249
Dividend paid during the period ended:										
- 31 December 2004	-	-	-	-	-	-	(10,946)	(10,946)	(2,420)	(13,366)
- 31 December 2005	-	-	-	-	-	-	(2,395)	(2,395)	-	(2,395)
As at 31 December 2005 (restated)	133,038	9,226	(8)	28	6	173,113	157,687	473,090	33,616	506,706
As at 1 January 2006 :										
As previously stated	133,038	9,226	(8)	-	6	173,113	157,715	473,090	33,616	506,706
Prior year adjustment - effects of adopting FRS 2	-	-	-	28	-	-	(28)	0	-	0
As at 1 January 2006 (restated)	133,038	9,226	(8)	28	6	173,113	157,687	473,090	33,616	506,706
Issuance of ordinary shares pursuant to ESOS	1,823	982	-	-	-	-	-	2,805	-	2,805
Charged to the income statement	-	-	8	-	(6)	-	-	2	-	2
Share-based payment under ESOS	-	-	-	27	-	-	-	27	-	27
Transfer from deferred tax	-	-	-	-	-	413	-	413	-	413
Business combination	-	-	-	-	-	-	-	0	17,818	17,818
Net profit for the year	-	-	-	-	-	-	40,809	40,809	4,859	45,668
Dividend paid during the period										
- 31 December 2005	-	-	-	-	-	-	(13,036)	(13,036)	(1,858)	(14,894)
- 31 December 2006	-	-	-	-	-	-	(4,853)	(4,853)	-	(4,853)
As at 31 December 2006	134,861	10,208	0	55	0	173,526	180,607	499,257	54,435	553,692

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT**For the Twelve Months Ended 31 December 2006**

	12 months and year-to-date ended	
	31-Dec-06	31-Dec-05
	RM'000	RM'000
	(unaudited)	(unaudited)
Net cash inflow/(outflow) from operating activities	40,329	32,491
Net cash outflow from investing activities	(18,461)	(19,261)
Net cash generated from financing activities	(16,424)	(11,887)
Net increase/(decrease) in cash and cash equivalents	<u>5,444</u>	<u>1,343</u>
Cash and cash equivalent at 1 January 2006/2005	74,844	73,501
Cash and cash equivalent at 31 December 2006/2005	<u>80,288</u>	<u>74,844</u>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying notes attached to the interim financial statements.